

# MINING, BUSINESS AND STOCKS

## BUSINESS BRISK ON EXCHANGE

Market Opens Strong and Healthy  
Tone Prevails Throughout the Session.

### MONTH'S TOTALS VERY LARGE

General Business Conditions Are Good  
And Present Era of Prosperity  
Likely to Last Some Time.

Business was good on the floor of the local exchange all day today. The actual volume of business transacted during the morning session will compare favorably with any morning session recently, and a generally healthy tone prevailed.

The market opened strong, and several stocks registered an advance of a point or two.

Lou Dillon, a recent arrival on the board, was quite active during the open board session at prices ranging from 2 1/2 to 4 1/2 cents. On the whole, however, Utah stocks were the most popular.

A total of 46,510 shares changed hands during the session, representing a total worth of \$2,943,722. Today marks the close of the month's business which up to and during this morning's session amounted to \$1,035,964.34. During the same month last year a total of 49,250 shares changed hands representing a valuation of only \$204,545.72. It will be seen that these figures show a very substantial gain over the month of October, 1905, and from all indications the present era of prosperity will likely continue for some time.

The total amount paid by Utah mines in the form of dividends during October compares well with any similar month, one or two companies having increased their regular monthly payment.

One shipment for the month reflects an equally satisfactory condition of affairs, and all in all the month which ends today may be regarded as one of the most satisfactory from a mining standpoint in some time.

The quotations for the day closed as follows:

### TODAY'S QUOTATIONS.

#### UTAH STOCKS.

Stock	Bid.	Asked.
Albion	.45	.50
Alice	5.00	6.00
Boston Consolidated	2.50	3.00
Black Jack	.65	.70
Bullion Block	.25	.30
Beck Tunnel	1.20	1.25
Butler Liberal	.11	.12
Carissa	.62	.63
Con. Mercantile	.50	.54
Century	.25	.28
Colorado Mining	.85	.90
Creole	.50	.55
Dillon	.005	.01
Daly	2.05	2.20
Daily Judge	1.20	1.25
Daily West	19.50	20.00
Eagle & Blue Bell	.50	.55
Eagle Nest	.40	.45
Grand Central	3.05	3.30
Ingot	.82	.85
Joe Bowers	.92	.95
Little Chief	8.00	10.00
Little Chief	.17	.17 1/2
Lower Mammoth	.70	.75
Mammoth	.37	.42 1/2
Lou Dillon	.37	.42 1/2
May Day	.15	.16
Nevada Hills	2.85	3.00
New York	3.40	3.75
Ontario	.40	.45
Rocco Homestead	.23	.25
Richmond Anaconda	.08	.08 1/2
Stray Dog	.63	.65
Swansea	.40	.45
South Swansea	.40	.45
Sacramento	.11	.12
Silver King	23.00	24.00
Silver Consolidated	.14	.14 1/2
Silver Shield	.17	.17 1/2
Scottish Chief	.13	.13 1/2
South Columbia	.33	.35
Tetro	.15	.17 1/2
United States	63.00	65.00
Uncle Sam Con.	.47	.48 1/2
Utah Mine	1.70	1.80
Victoria	2.95	3.00
Victor Consolidated	.09	.09 1/2
Wabash	.45	.48
Yankee Consolidated	.45	.48
Utah & Michigan	.27	.30

#### NEVADA STOCKS.

Golden Anchor	.58	.64
Golden Crown	.20	.25
Jim Butler	.60	.65
McNamara	.85	.90
Montana	4.00	4.50
North Star	.40	.45
Ohio Tonopah	.25	.30
Tonopah Common	20.00	22.00
Tonopah Belmont	6.00	6.50
Tonopah Extension	7.50	8.00
Tonopah Midway	.48	.50
Blue Bull	.20	.25
Flam-Bull Butte Con.	.40	.45
Goldfield Belmont	.40	.45
Goldfield Bonanza	.40	.45
Goldfield M. of Nev.	.31	.38
Great Bend	.58	.60
Junco	.35	.40
Mohawk	11.75	12.00
Red Top	8.00	8.50
Sandstorm	.72	.75
Silver Pick	1.50	1.55
Tramway	1.50	1.55
Bullfrog Nat. Bank	.50	.55
Eclipse	.98	1.00
Gold Bar	1.42 1/2	1.45
Montgomery Mountain	.58	.60
Jumping Jack	.52	.55
Manhattan Con.	.48	.50
Manhattan Dexter	.48	.50
Manhattan L. Joe	.03	.07
Reyer-Humphrey	.12	.15

#### REGULAR CALL.

Grant Ben, 100 at 59.	
Silver Pick, 100 at 1.35.	
Ajax, 1,000 at 32 1/2; 500 at 33; 500 at 34.	
Carissa, 2,000 at 62.	
Con. Mercantile, 100 at 54.	
Daily Judge, 100 at 1.18 1/2.	
Lou Dillon, 1,000 at 35; 500 at 37; 500 at 38; 500 at 38 1/2; 500 at 39; 500 at 39 1/2.	
Star, 1,000 at 14; 5 at 12.	
Stray Dog, 1,000 at 64.	

## TNTC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

## CHILD, COLE & CO. BROKERS.

100 Atlas Block. Both Phones 325.  
Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

### Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company.

SILVER	70 1/2
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2
LEAD	5 7/8

### NEW YORK QUOTATIONS.

COPPER, Quiet	21 1/2 @ 22 1/2
LEAD, Steady	5 7/8 @ 5 9/8

Uncle Sam, 1,000 at 35 1/2.  
Black Jack, 500 at 1 1/2.  
Little Chief, 2,200 at 47.  
New York, 2,500 at 28; 500 at 28 1/2; 475 at 27 1/2.  
Scottish Chief—1,000 at 13; 1,000 at 12 1/2.

### OPEN BOARD SALES.

Black Jack, 400 at 45.	
Ajax, 1,000 at 33 1/2; 500 at 34.	
Carissa, 100 at 62.	
Columbus Con., 200 at 8.50; 300 at 8.75; 40 at 8.50.	
Little Chief, 200 at 11.50.	
Little Chief, 1,000 at 17 1/2; 2,000 at 17.	
Lou Dillon, 2,500 at 38 1/2; 1,500 at 39; 200 at 41 1/2.	
Mammoth, 200 at 1.75.	
New York, 2,000 at 29; 500 at 28 1/2.	
Ontario, 140 at 5.55.	
Star Con., 1,000 at 14; 1,000 at 14 1/2; buyer 60.	
South Columbia, 500 at 53.	

### RECAPITULATION.

Regular call	Shares, 7,705.
Open board	18,530
Forenoon's totals	46,510 \$2,943,722

### A. S. CAMPBELL.

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### DIVIDENDS FOR OCTOBER.

Silver King	50.00
Mammoth	20.00
Beck Tunnel Con.	20.00
Carissa	5.00
Grand Central	15.00
Victoria	10.00
United States	63.00
United States	366.50

### BOSTON COPPER LETTER.

Estimate of Utah Copper's Earnings After Mill Goes Into Operation.

George L. Walker in the Boston Commercial of Oct. 24, says: "Utah Copper's earnings, after the first unit of its new mill goes into operation, was mentioned in last week's letter as \$300,000 net monthly. The statement was correct, it will be remembered, to one of the considerable interests in the stock.

A prominent Salt Lake City mining man thinks that this prediction is extravagant and declares that the company cannot earn as much as \$300,000 monthly. From other sources we get a statement that the machinery and equipment for the mill are coming along so slowly as to make it improbable that the first unit will go into commission earlier than June.

The estimate of \$300,000 net per month is based on the assumption that the first unit of the company's plant will treat 3,000 tons of ore daily, and that the mill will continue treating 100,000 tons of ore daily as at present, making a total of 4,000 tons daily, or 104,000 tons monthly, provided the mills run 26 days. If a recovery of 28 to 20 pounds of copper is secured per ton of ore, the result will be monthly production of 3,000,000 pounds. If the cost of this copper is 10 cents per pound and it is sold at 20 cents, the result will be a profit of 10 cents per pound, or net earnings of \$300,000 monthly, as estimated. It is true, however, that the company has not as yet shown an experimental mill, with its old or experimental mill, to be really producing as much as 28 or 20 pounds of copper to the ton.

Balakala has been under some selling pressure this week. I understand that a block of stock has been liquidated by interests who wanted money for another venture. It is stated on what seems to be excellent authority that John Hays Hammond has just completed an examination of the Balakala property for the Guggenheims, and that his report is that the net value of the ore now in sight is at least \$25 per share for the company's stock.

Utah-Alex—concentrating ore, recently treated at a custom mill, yielded a profit of \$14 per ton of crude ore. The company's Paravente tunnel is now in 1,000 feet, and will probably cut the Parnell vein within 30 days. This stock is in a position where it is likely to have a good advance.

### NEW COMPANY ENTERS FIELD.

California Corona Mining & Milling Co. Files Articles of Incorporation.

The California Corona Mining & Milling company filed articles of incorporation yesterday in the county clerk's office. The company was organized under the laws of Utah and is capitalized at \$125 per ton of crude ore. The Alpha group of mining claims, located in the New York mining district in California and the Century, Rough and Ready, Nahole, Corona, Mascot, Tribby, and Republic claims are owned by the company.

The officers are: W. J. Craig, president; J. W. Currie, vice president; W. S. Zehring, secretary; and E. O. Howard, treasurer. A. T. Stahl, A. W. Smith and H. O. Shepard and the officers of the company form the board of directors.

### STRIKES \$300 ORE.

Manhattan Consolidated Meets With Favorable Results on 200-foot Level.

A telegram received from Manhattan yesterday afternoon states that a strike had just been made on the 200-foot level from the main shaft of the Manhattan Consolidated, says the Tonopah Miner of Oct. 25. The ore fills the entire face of the drift and pinnings indicate a value of at least \$20 a ton. The strike is the same ledge that was opened up on the 50-foot level, and proves to the satisfaction of the management that the ledge and values "go down."

### MINING MAN'S LUCK.

A. J. Davis Turned Down Offer and Thereby Missed a Small Fortune.

A. J. Davis who has just returned to the city after an absence of several days at various Nevada camps, tells a story illustrating the occasional hard luck of the mining man.

Less than a month ago Mr. Davis was offered a one-fourth interest in a group of claims at Wonder, for \$5,000,

## SEARCHLIGHT IS ENJOYING BOOM

Many Improvements Planned Including Fine New Hotel Building.

### MANY SURVEYS UNDER WAY.

Mines of District Are Showing up Well And Nearly All Are Under Active Development.

### Special Correspondence.

Searchlight, Nevada, Oct. 29.—The Searchlight "boom" seems to be a reality at last as the crowds are beginning to swarm into the district, and every stage brings new faces, an extra line of buses having been added to the regular stage line between Nipton and Searchlight, while the Santa Fe system is laying its steel between Barnwell and Searchlight on its branch line.

Every hotel is crowded at present, and the laying of the foundation for the new hotel will be commenced immediately. Houses are springing up like mushrooms all over the townsite and the water and light companies are extending their service to the outside additions with all possible haste.

That Searchlight will be a prominent factor in the future is now an assured fact, as with 11 producing mines, and 33 developing ones, this district is bound to count to the fore.

### MANY SURVEYS.

If the prosperity of the district may be gauged by the amount of surveying being done, which seems a reasonable proposition, then is Searchlight prosperous indeed. During the past few weeks the Azusa, Kourouki, Little Arizona, Progress and Boulder Mining Co. claims, in all, six claims, have been surveyed.

Count Chas. Vanina has purchased the Bonanza group, which adjoins the Searchlight Mining Co. on the east. The property consists of three full claims, and prospect work done so far has been very favorable. An immense lead traverses the Black Bear claim and extends very prominently on the surface. Good pinnings can be had along the vein for 1,500 feet. Seven assays from samples taken from 10 foot prospect holes ran from \$2.35 to \$42.40 in gold per ton.

### INSTALLING MACHINERY.

Supt. W. W. Hunt of the New York Searchlight Mining Co., has resumed sinking the Watersput claim, and is installing a gasoline motor to facilitate rapid development. The shaft is down 200 feet and will be sunk 150 feet further. This shaft was originally sunk for the purpose of getting water, but ore was struck at 145 feet and from present indications ore will be raised with water. The ore is a copper stained quartz, carrying values in gold, silver and copper.

The "flat" west of Searchlight is beginning to loom up better every day, as development work on the many different properties show up ore wherever the present shaft surface is disturbed. The surface range from \$2 to \$35 and the depth much higher. The Wyoming-Searchlight has installed a 15-horsepower gasoline hoist.

### WORK ON CHALLENGE GROUP.

One mile further west on the "flat" lies the Challenge Group of six claims, owned by John Taylor, Dr. S. P. Lovell and H. E. Park. Santa Barbara, Cal. Development work has been progressing on this estate for some time past, and the shaft on the Minnie No. 2 is down 85 feet with five feet of ore at the bottom. The shaft is being sunk to a depth of 150 feet. The values are very uniform, and the vein, which is 18 inches on the surface, is now over six feet in width, with both walls disclosed. The development is far from completed, and the shaft on the Minnie No. 2 is a 24-foot shaft on the Galving claim and over 250 feet of trenching. The ore is similar to that found in the Wyoming-Searchlight and Golden Rod groups lying one mile east of this find.

### SHOWS GOOD VALUES.

Supt. G. W. Huntington is developing the Colorado group, belonging to the Superior Nevada Gold Mining company. The property is situated 10 miles west of Searchlight, near the Crescento claim, and is being developed in the development line and vast quantities of the ore being blocked out. Seven immense ledges traverse the large acreage of this company, and from the present shaft surface to the present depth of 15 feet the ore is being developed. The main working shaft is down 150 feet with 30 feet of drifting on the 100 level. The vein is 15 feet in width and the values range from \$3.52 to \$23.45 in gold.

### ABOUT GREENWATER.

Donald B. Gillies Tells of Conditions in New District.

Donald B. Gillies and his party of eastern capitalists, who left Tonopah for Bullfrog Monday week to attend the celebration of Railroad day at Beatty and to examine the great copper property of the Greenwater district, returned last Thursday evening. Besides Mr. Gillies and Dr. M. R. Ward of the Schwab syndicate, the party was composed of C. O. Gouding of Pittsburgh, Dr. Donald Campbell of Butte, L. Speyer, the New York banker; Dr. L. A. Dessar, Max E. Bernheimer, ex-Chief of Police of New York City, and a number of other capitalists are enthusiastic over the mineral marvels of the southern districts.

In speaking of the trip, Mr. Gillies said: "We went down to examine the properties of the Greenwater and Death Valley Copper company and the United Greenwater company, all of the gentlemen in the party being interested in both companies. We are sinking five shafts on the Greenwater and Death Valley group. The greatest depth attained is 135 feet and all of the shafts are in from the surface to the present depth. The ore runs from 3 to 32 per cent copper, and will average 10 per cent. The silver values run about \$2 and the gold about 4 a ton. On the United Greenwater we are sinking two shafts. At No. 1 shaft they have taken out 50 tons of ore that will assay 14 per cent copper, and in No. 2 shaft they are sinking on a vein about 3 feet wide that runs about the same grade as in No. 1. We are also running a number of surface cuts."

### DESERET NEWS BOOK STORE

5 Main St.

### THE LAST CALL

For issuance of subscribed stock in Western Idaho Sugar Company has been issued by the company, new stock to be issued November 1, 1906. A little of the stock can now be bought below par. If you desire some of this stock as a permanent investment now is the time to buy. Those competent to judge say the season's run is proving an unqualified success. Orders for stock will be filled in the order in which they are received.

George M. Cannon company, Rooms 512-513 Templeton Building.  
Why Western Idaho Sugar stock ought to be good:

First, of the company, Joe F. Smith, Vice President, and J. R. Cutler, Other Directors: John R. Winder, W. S. McCormick, John Henry Smith, Haber J. Grant, John C. Cutler, C. W. Nibley and Geo. C. Parkington.

The factory is a model in efficiency and completeness. Beet crop finest ever raised in first season, both for quantity and quality. Beets from this district took first prize at Irrigation Congress at Boise in competition with entire Western America. Lastly, the country tributary for cultivation of beets is unsurpassed in area, and with a season from two weeks to a month longer than usual in case of other factories in which Utah people are interested.

### GEORGE M. CANNON

which, upon consideration, he did not accept. Something like a week ago he learned that the free-rights interest in the same property had been sold for \$240,000.

However, Mr. Davis has recently acquired one or two mining properties, and indications on which are that he will do equally as well with these as he might have if he accepted the \$5,000 offer.

### STRIKE ON SUNFLOWER.

Salt Lake District Once Well Known is Again Coming to Front.

According to address received in Salt Lake a strike has been made on the Sunflower group, which is a mining district showing ore which will average \$2,000 per ton mostly in gold and silver. Those familiar with the district to whom samples of the rock have been shown, give it as their opinion that the values contained will exceed this amount.

Statewide district may be said to mark the boundary line between Utah and Nevada. It was quite well known to mining men some years ago but of recent years has fallen into comparative obscurity. From all indications, however, it is now destined to take its proper place among the producing mineral areas of the west. The strike on the Sunflower is merely the last of a series on various properties, nearly all of which are located on the Utah side of the line.

One hundred feet down on the shaft of the Sunflower property which adjoins the Sunflower, the management has encountered five feet of ore which runs on an average over 32 per cent gold. A tunnel will be commenced right away to tap this vein at a vertical depth of 100 feet.

### CONCENTRATES.

C. M. Moffat, superintendent of the Cactus mill at Newhouse, came in from Beaver county yesterday.

Walter G. Filler, president of the Bly Consolidated company, left yesterday for Salt Lake City, where he will take his proper place in the district. The entire district, 20 miles in length, is said to be heavily mineralized and as soon as its resources are properly understood a rush is looked for.

### REAL ESTATE TRANSFERS.

#### TODAY'S.

Andrew Gray to Alice T. Gray, lots 4, etc., block 1, High school, 10. Jno. A. Williams to Chas. E. Anderson, Hannah Lundbeck, lot 1, block 16, 250. S. Allen to Lewis W. Nelson, part of lot 1, block 16, plat D. Wm. A. Wittenberg to G. W. Bradford, 2418 1/2, av. E. 30. E. W. Wright and husband to E. W. Wright, 1000, 4500.

#### YESTERDAY'S.

C. H. Cushing et al. to F. E. Klein-schmidt, warranty deed, 1531 1/2, av. E. 30. J. W. F. to W. F. F. to A. J. Pendleton, Jr., to Arthur A. Sweet, 2417 1/2, av. E. 30. T. G. Schroeder to J. W. Christian-son, 2418 1/2, av. E. 30. H. E. Jenkins to M. G. Anderson, 2418 1/2, av. E. 30. J. A. Frisch to Mariza A. Clay, pt. 1, block 16, plat D. Rosa Klink to R. G. Frick, Co. 3, pt. 1, block 16, plat D. W. Taylor, 1531 1/2, av. E. 30. Geo. M. Dorney to John T. Donnell, lot 1, block 16, plat D. James Stevenson to George C. Trippe, 4918 1/2, av. E. 30. Albert W. Davis to Robert H. Bradford, 2418 1/2, av. E. 30. Taylor A. Lib. Co. to Marg. E. W. of so. 1, 12, D. 122.

#### THREE DAY SHEET

Music sale, 10c per copy. Clayton Music Co.

## JOSEPH SMITH Monument

An interesting book containing a full account of the trip of the Centennial Memorial Party to Vermont and the dedication of the Monument.

### What It Contains.

Descriptions and fine illustrations of the old Smith farm in Sharon, Vermont, the Monument and the Memorial Cottage, with a history of the farm, its purchase and the visit of the Memorial Party to the Hill Cumorah, the Sacred Grove, Palmyra and other places of interest to the Latter-day Saints. Illustrated with a number of valuable cuts taken from original and valuable photographs.

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